

**Mid Rivers Highway N Transportation Development District
Annual Report of Financial Transactions
For the Fiscal Year January 1, 2023 to December 31, 2023**

A. Beginning Balance		\$29,884.17
B. Summary of Receipts		
Transportation Sales Tax	182,219.92	
Total Receipts	\$182,219.92	
C. Summary of Disbursements		
Interest Payment on Notes	(\$175,000.00)	
Insurance Cost	-	
District Administrative Costs	(12,000.00)	
Total Disbursements	(\$187,000.00)	
D. Ending Balance		\$25,104.09
E. Summary of Ending Balance by Depository		
First Advantage Bank		\$25,104.09

F. Statement of Indebtedness		Outstanding on	Issued During	Retired During	Outstanding on
		01/01/2023	2023	2023	12/31/2023
Note Indebtedness		\$ 2,455,419.65	\$ -	\$ -	\$ 2,455,419.65

*The District had unpaid accrued interest of \$884,079.38 as of 12/31/2023.

**On January 31, 2024, all outstanding unpaid accrued interest of \$951,603.42 was written off and the interest rate was adjusted to a fixed rate of 5.27%.

G. Statement of Assessed Valuation and Tax Rates

The Mid Rivers Highway N Transportation Development District does not calculate assessed valuation since it does not impose a property tax. GASB Rule 77 Disclosure: The District has not entered into any property tax abatement agreements during the fiscal year.