

Pine Tree Community Improvement District
Annual Report of Financial Transactions
For the Fiscal Year July 1, 2020 to June 30, 2021

A. Beginning Balance **\$169,007.12**

B. Summary of Receipts

CID Sales Tax	\$ 138,750.83
Developer Contribution	\$ 0.00
Total Receipts	\$ 138,750.83

C. Summary of Disbursements

City Admin Fee 1.5%	\$ (2,081.26)
Administration Fee	\$ (6,000.00)
Legal	\$ 0.00
Project Cost Reimbursement	\$ (119,161.27)
Total Disbursements	\$ (127,242.53)

D. Ending Balance **\$180,515.42**

E. Summary of Ending Balance by Depository

\$180,515.42

F. Statement of Indebtedness

	Outstanding on	Issued During 2021	Retired During 2021	Outstanding on
Outstanding Debt	\$2,241,217.87	\$-	(\$119,161.27)	\$2,122,056.60

G. Statement of Assessed Valuation and Tax Rates

The Pine Tree Community Improvement District did not calculate assessed valuation since it does not impose a property tax. GASB Rule 77 Disclosure: The District has not entered into a property tax abatement agreement during the fiscal year.