

**Pine Tree Community Improvement District**  
**Annual Report of Financial Transactions**  
**For the Fiscal Year July 1, 2019 to June 30, 2020**

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**A. Beginning Balance** **\$ 74,330.68**

**B. Summary of Receipts**

CID Sales Tax	\$ 106,100.47
Developer Contribution	\$ 0.00
<b>Total Receipts</b>	<b>\$ 106,100.47</b>

**C. Summary of Disbursements**

Banking Fees	\$ 0.00
Administration Fee	\$ (6,000.00)
Legal	\$ 0.00
Project Cost Reimbursement	\$ (169,007.13)
<b>Total Disbursements</b>	<b>\$ (175,007.13)</b>

**D. Ending Balance** **\$ 5,424.02**

**E. Summary of Ending Balance by Depository**

**\$ 5,424.02**

**F. Statement of Indebtedness**

Outstanding Debt

Outstanding on 07/01/2019	Issued During 2020	Retired During 2020	Outstanding on 06/30/2020
\$ 2,410,225.00	\$ -	\$ (169,007.13)	\$ 2,241,217.87

**G. Statement of Assessed Valuation and Tax Rates**

The Pine Tree Community Improvement District did not calculate assessed valuation since it does not impose a property tax. GASB Rule 77 Disclosure: The District has not entered into a property tax abatement agreement during the fiscal year.