

**Lafayette Center Community Improvement District
Annual Report of Financial Transactions
For the Fiscal Year January 1, 2021 to December 31, 2021**

A. Beginning Balance

Commerce Bank CID Trust Fund \$ 123,098.39

B. Summary of Receipts

CID Sales Tax	\$	333,387.93
Loan Proceeds	\$	-
Interest Earnings	\$	-

Total Receipts \$ **333,387.93**

C. Summary of Disbursements

Bank Fees		(84.18)
Project Cost		-
Loan Interest		(56,720.87)
Loan Principal		(246,152.80)
Audit Costs		(2,800.00)
Insurance Costs		(1,200.00)
District Administrative Costs	\$	(6,000.00)

Total Disbursements \$ (312,957.85)

D. Ending Balance

\$ 143,528.47

E. Summary of Ending Balance by Depository

Commerce Bank CID Trust Fund \$ **143,528.47**

F. Statement of Indebtedness

Loan Indebtedness

	Outstanding on 01/01/2021	Issued During 2021	Retired During 201	Outstanding on 12/31/2021
\$	2,653,039.56	-	(246,152.80)	\$ 2,406,886.76

G. Statement of Assessed Valuation and Tax Rates

The Lafayette Center CID does not impose a property tax or special assessment. GASB Rule 77 Disclosure: The District has not entered into any property tax abatement agreements during the fiscal year.