

**Hilltop Village Center Community Improvement District  
Annual Report of Financial Transactions  
For the Period July 1, 2020 to June 30, 2021**

**A. Beginning Balance July 1, 2020** **\$22,067.74**

**B. Summary of Receipts**

|                       |             |                    |
|-----------------------|-------------|--------------------|
| CID Sales Tax         | \$95,925.45 |                    |
| <b>Total Receipts</b> |             | <b>\$95,925.45</b> |

**C. Summary of Disbursements**

|                            |               |                      |
|----------------------------|---------------|----------------------|
| Administration Expenses    |               |                      |
| Administration Fees        | (\$5,500.00)  |                      |
| Audit Fees                 | (\$2,700.00)  |                      |
| Legal Fees                 | (\$2,713.00)  |                      |
| Debt Service               |               |                      |
| Principal                  | (\$87,000.00) |                      |
| <b>Total Disbursements</b> |               | <b>(\$97,913.00)</b> |

**D. Ending Balance June 30, 2021** **\$20,080.19**

**E. Summary of Ending Balance by Depository**

|               |           |                  |
|---------------|-----------|------------------|
| Reliance Bank | \$        | 20,080.19        |
|               |           |                  |
|               | <b>\$</b> | <b>20,080.19</b> |

**F. Statement of Indebtedness**

|                        | Outstanding on<br>07/01/2020 | Issued During FY<br>2021 | Retired During FY<br>2021 | Outstanding on 06/30/2021 |
|------------------------|------------------------------|--------------------------|---------------------------|---------------------------|
| Certificate #2 Project | \$ 258,043.11                | \$ 0.00                  | \$ (87,000.00)            | \$ 171,043.11             |
| Certificate #3 Project | \$ 329,176.97                | \$ 0.00                  | \$ 0.00                   | \$ 329,176.97             |
| Certificate #4 Project | \$ 56,382.00                 | \$ 0.00                  | \$ 0.00                   | \$ 56,382.00              |
| Certificate #5 Project | \$ 440,476.16                | \$ 0.00                  | \$ 0.00                   | \$ 440,476.16             |
| Certificate #6 Project | \$ 557,389.15                | \$ 0.00                  | \$ 0.00                   | \$ 557,389.15             |
| Certificate #7 Project | \$ 0.00                      | \$ 323,338.15            | \$ 0.00                   | \$ 323,338.15             |
| <b>TOTALS</b>          | <b>\$ 1,641,467.39</b>       | <b>\$ 323,338.15</b>     | <b>\$ (87,000.00)</b>     | <b>\$ 1,877,805.54</b>    |

**G. Statement of Assessed Valuation and Tax Rates**

The Hilltop Village Center Community Improvement District does not calculate assessed valuation since it does not impose a property tax.

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