

**Belleau Community Improvement District
Annual Report of Financial Transactions
For the Fiscal Year January 1, 2021 to December 31, 2021**

A. Beginning Balance

Citizens National Bank	\$ 77,507.73	\$ 77,507.73
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B. Summary of Receipts

Developer Contribution	\$ -	
CID Special Assessment	\$ 12,219.03	
CID Local Use Tax	\$ 16,610.33	
CID Sales Tax	\$ 102,483.85	
Interest Earnings	\$ -	
Total Receipts		\$ 131,313.21

C. Summary of Disbursements

Bank Fees	\$ (12.00)	
Administration	\$ (4,000.00)	
Insurance	\$ -	
Legal	\$ -	
Debt Service on Note A-Interest	\$ (13,039.65)	
Debt Service on Note A-Principal	\$ (86,960.35)	
Total Disbursements		\$ (104,012.00)

D. Ending Balance

\$ 104,808.94

E. Summary of Ending Balance by Depository

Citizens National Bank	\$ 104,808.94	<u>\$ 104,808.94</u>
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F. Statement of Indebtedness

	Outstanding on 01/01/2021	Issued During 2021	Retired During 2021	Outstanding on 12/31/2021
Note Obligations	\$ 207,646.89	\$ -	\$ (86,960.35)	\$ 120,686.54

G. Statement of Assessed Valuation and Tax Rates

The Belleau CID imposes a Special Assessment of \$300 a year per tax parcel located in the District and a 1% sales tax on qualified taxable sales. GASB Rule 77 Disclosure: The District has not entered into any property tax abatement agreements during the fiscal year.