

Belleau Community Improvement District
Annual Report of Financial Transactions
For the Fiscal Year January 1, 2020 to December 31, 2020

A. Beginning Balance

Citizens National Bank	\$ 137,366.98	
		\$ 137,366.98

B. Summary of Receipts

Developer Contribution	\$ -	
CID Special Assessment	\$ 12,628.99	
CID Local Use Tax	\$ 21,343.71	
CID Sales Tax	\$ 56,189.56	
Interest Earnings	\$ -	
Total Receipts		\$ 90,162.26

C. Summary of Disbursements

Bank Fees	\$ (12.00)	
Administration	\$ (4,000.00)	
Insurance	\$ -	
Legal	\$ -	
Debt Service on Note A-Interest	\$ (20,247.08)	
Debt Service on Note A-Principal	\$ (125,762.43)	
Total Disbursements		\$ (150,021.51)

D. Ending Balance

\$ 77,507.73

E. Summary of Ending Balance by Depository

Citizens National Bank	\$ 77,507.73	
		\$ 77,507.73

F. Statement of Indebtedness

Note Obligations	\$ 333,409.32	\$ -	\$ (125,762.43)	\$ 207,646.89
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Outstanding on 01/01/2020	Issued During 2020	Retired During 2020	Outstanding on 12/31/2020
\$ 333,409.32	\$ -	\$ (125,762.43)	\$ 207,646.89

G. Statement of Assessed Valuation and Tax Rates

The Belleau CID imposes a Special Assessment of \$300 a year per tax parcel located in the District and a 1% sales tax on qualified taxable sales. GASB Rule 77 Disclosure: The District has not entered into any property tax abatement agreements during the fiscal year.