

**Pine Tree Community Improvement District  
Annual Report of Financial Transactions  
For the Fiscal Year July 1, 2021 to June 30, 2022**

**A. Beginning Balance** **\$11,508.30**

**B. Summary of Receipts**

CID Sales Tax	\$	153,376.99	
Developer Contribution	\$	0.00	
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Total Receipts	\$	<b>153,376.99</b>	

**C. Summary of Disbursements**

City Admin Fee 1.5%	\$	(2,300.65)	
Administration Fee	\$	0.00	
Legal	\$	0.00	
Project Cost Reimbursement	\$	(162,584.64)	
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Total Disbursements	\$	(164,885.29)	

**D. Ending Balance** **\$0.00**

**E. Summary of Ending Balance by Depository** **\$11,508.30**

	Outstanding on 07/01/2021	Issued During 2022	Retired During 2022	Outstanding on 06/30/2022
<b>F. Statement of Indebtedness</b>				
Outstanding Debt	\$2,122,056.60	\$-	\$ (162,584.64)	\$1,959,471.96

**G. Statement of Assessed Valuation and Tax Rates**

The Pine Tree Community Improvement District did not calculate assessed valuation since it does not impose a property tax. GASB Rule 77 Disclosure: The District has not entered into a property tax abatement agreement during the fiscal year.