

**Old Town Cottleville Community Improvement District
Annual Report of Financial Transactions
For the Fiscal Year January 1, 2020 to December 31, 2020**

A. Beginning Balance \$ 198,785.58

B. Summary of Receipts

CID Sales Tax	\$	178,805.87
Interest	\$	158.76
Total Receipts	\$	178,964.63

C. Summary of Disbursements

Miscellaneous Bank Fees/Returned Check	\$	(247.66)
Loan Principal	\$	(108,711.25)
Insurance	\$	(1,296.00)
Loan Interest	\$	(126,428.58)
District Administrative Costs	\$	(7,000.00)
Project Costs		
Main Street Project	\$	(23,856.25)
Landscape Maintenance	\$	(7,210.22)
Water	\$	(133.83)
Street Banners	\$	(271.50)
Electrical Expenses	\$	(1,487.91)
Street Lighting	\$	(2,403.57)
Total Disbursements	\$	(279,046.77)

D. Ending Balance \$ 98,703.44

E. Summary of Ending Balance by Depository

1st Advantage Operating	\$	-
1st Advantage Reserve	\$	94,493.83
UMB Checking Account	\$	4,209.61
	\$	98,703.44

F. Statement of Indebtedness

	Outstanding on 01/01/2020	Issued During 2020	Retired During 2020	Outstanding on 12/31/2020
Loan Indebtedness	\$ 900,387.39	\$ -	\$ (148,986.90)	\$ 751,400.49
Main St Imp Phase 2	\$ -	\$ 500,000.00		\$ 500,000.00
Total		\$ 500,000.00	\$ (148,986.90)	\$ 1,251,400.49

G. Statement of Assessed Valuation and Tax Rates

The Old Town Cottleville Community Improvement District does not calculate assessed valuation since it does not impose a property tax. GASB 77 Disclosure:
The District did not enter into any tax abatement agreements during the budget year.