

**Hilltop Village Center Community Improvement District
Annual Report of Financial Transactions
For the Period July 1, 2021 to June 30, 2022**

A. Beginning Balance July 1, 2021		\$20,080.19
B. Summary of Receipts		
CID Sales Tax	\$97,383.95	
Total Receipts		\$97,383.95
C. Summary of Disbursements		
Administration Expenses		
Administration Fees	(\$5,500.00)	
Bank Fees	(\$52.00)	
Legal Fees	(\$2,800.00)	
Debt Service		
Principal	(\$85,000.00)	
Total Disbursements		(\$93,352.00)
D. Ending Balance June 30, 2022		\$24,112.14
E. Summary of Ending Balance by Depository		
Reliance Bank	\$	24,112.14
		\$ 24,112.14

F. Statement of Indebtedness

	Outstanding on 07/01/2021	Issued During FY 2022	Retired During FY 2022	Outstanding on 06/30/2022
Certificate #2 Project	\$ 171,043.11	\$ 0.00	\$ (85,000.00)	\$ 86,043.11
Certificate #3 Project	\$ 329,176.97	\$ 0.00	\$ 0.00	\$ 329,176.97
Certificate #4 Project	\$ 56,382.00	\$ 0.00	\$ 0.00	\$ 56,382.00
Certificate #5 Project	\$ 440,476.16	\$ 0.00	\$ 0.00	\$ 440,476.16
Certificate #6 Project	\$ 557,389.15	\$ 0.00	\$ 0.00	\$ 557,389.15
Certificate #7 Project	\$ 323,338.15	\$ 0.00	\$ 0.00	\$ 323,338.15
Certificate #8 Project	\$ 0.00	\$ 226,472.97	\$ 0.00	\$ 226,472.97
Certificate #9 Project	\$ 0.00	\$ 553,688.52	\$ 0.00	\$ 553,688.52
TOTALS	\$ 1,877,805.54	\$ 780,161.49	\$ (85,000.00)	\$ 2,572,967.03

G. Statement of Assessed Valuation and Tax Rates

The Hilltop Village Center Community Improvement District does not calculate assessed valuation since it does not impose a property tax.

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