

The Meadows Transportation Development District
Annual Report of Financial Transactions
For the Fiscal Year January 1, 2025 to December 31, 2025

A. Beginning Balance \$ 128,424.35

B. Summary of Receipts

TDD Sales Tax	\$ 431,248.21
Interest Earnings	\$ 7,641.74
Total Receipts	\$ 438,889.95

C. Summary of Disbursements

Bank Fees	\$ (275.00)
Insurance Expense	\$ (1,577.00)
Administration	\$ (12,360.00)
Audit	\$ (3,400.00)
Legal	\$ (5,948.50)
Trustee Fees	\$ (2,700.00)
Principal - 2010B Cedar Rapids	\$ (207,830.09)
Interest Payments	\$ (196,666.29)
Total Disbursements	\$ (430,756.88)

D. Ending Balance **\$ 136,557.42**

E. Summary of Ending Balance by Depository

BOK Debt Service Fund	\$ 664.96
BOK Redemption Fund	\$ 6.35
BOK Note Operating Fund	\$ 62,323.30
BOK Note Revenue Fund	\$ 73,286.91
First State Bank	\$ 275.91
Total	\$ 136,557.43

F. Statement of Indebtedness

	Outstanding on 01/01/2025	Issued During 2025	Retired During 2025	Outstanding on 12/31/2025
Series 2010 B-Refunding Developer Notes	\$ 10,436,832.85	\$ -	\$ -	\$ 10,436,832.85
Series 2010 B-Refunding Cedar Rapids Bank Note	\$ 2,492,228.49	\$ -	\$ (207,830.09)	\$ 2,284,398.40
Series 2012 D-City Subordinate	\$ 2,913,886.49	\$ -	\$ -	\$ 2,913,886.49
Total	\$ 15,842,947.83	\$ -	\$ (207,830.09)	\$ 15,635,117.74

Series 2010 B-Refunding Developer Notes Unpaid Accrued Interest totals \$20,712,844.92 as of 12/31/2025.

Series 2012 D-City Subordinate Unpaid Accrued Interest totals \$2,383,330.91 as of 12/31/2025.

A Portion of the 2010 B Developer Note was assigned to Cedar Rapids Bank and Trust on 10/31/2022.

G. Statement of Assessed Valuation and Tax Rates

The Meadows Transportation Development District does not calculate assessed valuation since it does not impose a property tax or special assessment. GASB 77 Disclosure: The District has not entered into any property tax abatement agreements during the budget year.