

The Meadows Transportation Development District
Annual Report of Financial Transactions
For the Fiscal Year January 1, 2023 to December 31, 2023

A. Beginning Balance **\$ 108,170.34**

B. Summary of Receipts

TDD Sales Tax	\$ 390,467.59
Interest Earnings	\$ 7,385.93
Total Receipts	\$ 397,853.52

C. Summary of Disbursements

Miscellaneous Bank Fees/Returned Check	\$ (300.00)
Insurance Expense	\$ (1,545.00)
Administration	\$ (12,243.26)
Audit	\$ -
Legal	\$ (8,999.78)
Trustee Fees	\$ (2,700.00)
Principal	\$ (165,291.39)
Interest	\$ (213,216.32)
Total Disbursements	\$ (404,295.75)

D. Ending Balance **\$ 101,728.11**

E. Summary of Ending Balance by Depository

BOK Debt Service Fund	\$ 947.54
BOK Note Operating Fund	\$ 38,188.42
BOK Note Revenue Fund	\$ 62,354.66
BOK Redemption Fund	\$ 6.17
First State Bank	\$ 231.32
Total	<u>\$ 101,728.11</u>

F. Statement of Indebtedness

	Outstanding on 01/01/2023	Issued During 2023	Retired During 2023	Outstanding on 12/31/2023
Series 2010 B-Refunding Developer Notes	\$ 10,436,832.85	\$ -	\$ -	\$ 10,436,832.85
Series 2010 B-Refunding Cedar Rapids Bank Note	\$ 2,829,726.52	\$ -	\$ (165,291.39)	\$ 2,664,435.13
Series 2012 D-City Subordinate	\$ 2,913,886.49	\$ -	\$ -	\$ 2,913,886.49
Total	\$ 16,180,445.86	\$ -	\$ (165,291.39)	\$ 16,015,154.47

Series 2010 B-Refunding Developer Notes Unpaid Accrued Interest totals \$15,401,189.13 as of 12/31/2023.

Series 2012 D-City Subordinate Unpaid Accrued Interest totals \$1,582,510.82 as of 12/31/2023.

A Portion of the 2010 B Developer Note was assigned to Cedar Rapids Bank and Trust on 10/31/2022.

G. Statement of Assessed Valuation and Tax Rates

The Meadows Transportation Development District does not calculate assessed valuation since it does not impose a property tax or special assessment. GASB 77
Disclosure: The District has not entered into any property tax abatement agreements during the budget year.