Belleau Community Improvement District
Annual Report of Financial Transactions
For the Fiscal Year January 1, 2025 to December 31, 2025

A. Beginning Balance

Citizens National Bank		**$ 107,078.98**

B. Summary of Receipts

Interest Earnings	$ 19.64	
CID Special Assessment	$ 11,904.70	
CID Use Tax	$ 80,998.87	
CID Sales Tax	$ 111,554.64	
Total Receipts		**$ 204,477.85**

C. Summary of Disbursements

Bank Fees	$ (104.00)	
Administration	$ (5,173.74)	
Insurance	$ (1,821.00)	
Project Cost Reimbursment	$ (15,821.50)	
Maintenance Expenses	$ (6,570.00)	
Debt Service Note B-1 Interest	$ (23,890.51)	
Debt Service Note B-1 Principal	$ (126,109.49)	
Debt Service Note B-2 Interest	$ (8,967.99)	
Debt Service Note B-2 Principal	$ (41,032.01)	
Total Disbursements		$ (229,490.24)

D. Ending Balance **$ 82,066.59**

E. Summary of Ending Balance by Depository

Citizens National Bank	$ 54,610.59	
Enterprise Bank	$ 27,456.00	
		$ 82,066.59

F. Statement of Indebtedness

	Outstanding on 01/01/2025	Issued During 2025	Retired During 2025	Outstanding on 12/31/2025
Note Obligations - Note B1	$ 368,592.55	$ -	$ (126,109.49)	$ 242,483.06
Note Obligations - Note B2	$ 124,225.57	$ -	$ (41,032.01)	$ 83,193.56
TOTAL	**$ 492,818.12**	**$ -**	**$ (167,141.50)**	**$ 325,676.62**

G. Statement of Assessed Valuation and Tax Rates

The Belleau CID imposes a Special Assessment of $300 a year per tax parcel located in the District and a 1% sales tax on qualified taxable sales. GASB Rule 77 Disclosure: The District has not entered into any property tax abatement agreements during the fiscal year.