

**Lafayette Center Community Improvement District  
Annual Report of Financial Transactions  
For the Fiscal Year January 1, 2019 to December 31, 2019**

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**A. Beginning Balance**

Commerce Bank CID Trust Fund \$ 127,814.19

**B. Summary of Receipts**

CID Sales Tax	\$	310,466.40
Loan Proceeds	\$	100,000.00
Interest Earnings	\$	-

**Total Receipts** **\$ 410,466.40**

**C. Summary of Disbursements**

Bank Fees		
Project Cost	(100,949.01)	
Loan Interest	(132,721.20)	
Loan Principal	(192,709.77)	
Insurance Costs	(1,280.00)	
District Administrative Costs	\$ (6,000.00)	

**Total Disbursements** **\$ (433,659.98)**

**D. Ending Balance**

**\$ 104,620.61**

**E. Summary of Ending Balance by Depository**

Commerce Bank CID Trust Fund **\$ 104,620.61**

**F. Statement of Indebtedness**

Loan Indebtedness

	Outstanding on 01/01/2019	Issued During 2019	Retired During 2019	Outstanding on 12/31/2019
\$	2,987,610.40	\$ 100,000.00	\$ (192,709.77)	\$ 2,894,900.63

**G. Statement of Assessed Valuation and Tax Rates**

The Lafayette Center CID does not impose a property tax or special assessment. GASB Rule 77 Disclosure: The District has not entered into any property tax abatement agreements during the fiscal year.