

**Hilltop Village Center Community Improvement District  
Annual Report of Financial Transactions  
For the Period July 1, 2019 to June 30, 2020**

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A. **Beginning Balance July 1, 2019** \$10,478.52

**B. Summary of Receipts**

CID Sales Tax	\$80,294.00	
<b>Total Receipts</b>		<b>\$80,294.00</b>

**C. Summary of Disbursements**

Administration Expenses		
Administration Fees	(\$5,500.00)	
Bank Fees	(\$82.62)	
Legal Fees	(\$3,122.16)	
Debt Service		
Principal	(\$60,000.00)	
<b>Total Disbursements</b>		<b>(\$68,704.78)</b>

D. **Ending Balance June 30, 2020** **\$22,067.74**

**E. Summary of Ending Balance by Depository**

Reliance Bank	\$ 22,067.74	
		<b>\$ 22,067.74</b>

**F. Statement of Indebtedness**

	Outstanding on 07/01/2019	Issued During FY 2020	Retired During FY 2020	Outstanding on 06/30/2020
Certificate #2 Project	\$ 318,043.11	\$ 0.00	\$ (60,000.00)	\$ 258,043.11
Certificate #3 Project	\$ 329,176.97	\$ 0.00	\$ 0.00	\$ 329,176.97
Certificate #4 Project	\$ 56,382.00	\$ 0.00	\$ 0.00	\$ 56,382.00
Certificate #5 Project	\$ 440,476.16	\$ 0.00	\$ 0.00	\$ 440,476.16
Certificate #6 Project	\$ -	\$ 557,389.15	\$ 0.00	\$ 557,389.15
<b>TOTALS</b>	<b>\$ 1,144,078.24</b>	<b>\$ 557,389.15</b>	<b>\$ (60,000.00)</b>	<b>\$ 1,641,467.39</b>

**G. Statement of Assessed Valuation and Tax Rates**

The Hilltop Village Center Community Improvement District does not calculate assessed valuation since it does not impose a property tax.

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