

**Belleau Community Improvement District  
Annual Report of Financial Transactions  
For the Fiscal Year January 1, 2019 to December 31, 2019**

---

**A. Beginning Balance**

Citizens National Bank	\$ 115,409.87	\$ 115,409.87
------------------------	---------------	---------------

**B. Summary of Receipts**

Developer Contribution	\$ -	
CID Special Assessment	\$ 12,903.60	
CID Local Use Tax	\$ 4,692.39	
CID Sales Tax	\$ 85,249.90	
Interest Earnings	\$ -	
<b>Total Receipts</b>		<b>\$ 102,845.89</b>

**C. Summary of Disbursements**

Bank Fees	\$ (12.00)	
Administration	\$ (2,000.00)	
Insurance	\$ (1,751.00)	
Legal	\$ (2,181.06)	
Debt Service on Note A-Interest	\$ (42,728.47)	
Debt Service on Note A-Principal	\$ (32,216.25)	
<b>Total Disbursements</b>		<b>\$ (80,888.78)</b>

**D. Ending Balance**

**\$ 137,366.98**

**E. Summary of Ending Balance by Depository**

Citizens National Bank	\$ 137,366.98	<b><u>\$ 137,366.98</u></b>
------------------------	---------------	-----------------------------

**F. Statement of Indebtedness**

Note Obligations	\$ 373,144.38	\$ -	\$ (32,216.25)	\$ 340,928.13
------------------	---------------	------	----------------	---------------

\*The District has approved \$800,806.17 in project costs for which obligations have yet to be issued as of the date of this report.

**G. Statement of Assessed Valuation and Tax Rates**

The Belleau CID imposes a Special Assessment of \$300 a year per tax parcel located in the District and a 1% sales tax on qualified taxable sales. GASB Rule 77 Disclosure: The District has not entered into any property tax abatement agreements during the fiscal year.